

HOW THE HISTORIC AGREEMENT BETWEEN UNITED TECHNOLOGIES CORP. AND THE STATE OF CONNECTICUT WILL IMPACT CROMWELL

United Technologies Corp. (UTC) representation in Cromwell:

- 193 Cromwell residents are UTC employees
- 14 UTC suppliers are located in Cromwell

<u>UTC</u> has nearly 2,500 direct suppliers across Connecticut. Nearly 700 of these suppliers have each provided more than \$100,000 in goods or services to UTC over the past year.

This agreement is expected to have an impact on 75,000 jobs in Connecticut and is expected to create nearly 1,500 construction and other related jobs throughout the initial capital expansion.

UTC will invest up to \$500 million to upgrade and expand its aerospace research, development and manufacturing facilities over the next 5 years. During the same time period, the company expects to invest up to \$4 billion in research and other capital expenditures in the state.

The agreement, which requires legislation, does not require any borrowing or payments by the State of Connecticut.

The chart below represents the public vs. private investment in the UTC agreement.

